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Beneq and Glaston announce first TCO line sale

The first Beneq-Glaston TFC2000™ line for manufacturing TCO coatings on glass for photovoltaics (PV) has been sold to Asia. The total order is approximately EUR 14 million, of which Glaston's share is over EUR 4 million. The line delivery is scheduled for Q1 of 2012.

Beneq CEO, Mr Sampo Ahonen, comments: "This is a definitive demonstration of the growing need for high-quality TCO-glass and coating equipment to manufacture it. It is also good proof of the seamless cooperation between Beneq and Glaston, which with this transaction has taken a giant leap forward."

In September 2010, Beneq and Glaston announced their strategic cooperation for solar glass coating equipment. Results of the collaboration between the companies brought about the new TFC2000™ continuous offline production concept, which enables a commercially affordable way to manufacture high-quality TCO coated glass for the solar industry. The Beneq coating system, featuring unique and proprietary nAERO® technology, is fully integrated into Glaston's CHF Pro™ heat treatment line. The TFC2000™ combines world-leading glass and annealing technology with advanced thin film coating for rapidly growing solar applications."

"The sale of the first TFC2000™ line in such a relatively short period of time is very encouraging and confirms that the joint Beneq-Glaston offering has been well positioned to serve the needs of the growing thin film PV industry with a solution that is unique and competitive", Glaston CEO Mr Arto Metsänen comments.

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About Beneq

Beneq Oy, based in Finland, is a supplier of equipment and coating technology for global markets. Beneq turns innovations into success by developing applications and equipment for cleantech and renewable energy fields, especially in glass, solar and emerging thin film markets. Coating applications include optics, barriers and passivation layers, as well as energy generation and conservation. Beneq also offers complete coating services. The coating applications of Beneq are based on two enabling nanotechnology platforms: Atomic Layer Deposition (ALD) and aerosol coating (nHALO® and nAERO®). www.beneq.com

About Glaston

Glaston is an international glass technology company and a pioneer of glass processing technology and service business for glass processing machines. Glaston's well-known brands are Bavelloni in pre-processing machines and tools, Tamglass and Uniglass in safety glass machines and Albat+Wirsam in software solutions. Through its quality products and services, Glaston aims to be its customers' most valued partner. As a globally operating company, Glaston serves its customers worldwide in over 20 locations. Glaston's head office is located in Tampere, Finland. Glaston's share (GLA1V) is listed on the NASDAQ OMX Helsinki Small Cap List. www.glaston.net

Beneq, nHALO and nAERO are registered trademarks of Beneq Oy. TFC 2000 is a trademark of Beneq Oy and Glaston Corporation.

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